

**Regional Deputy Director Local Government Patiala-Cum-Competent
Authority**

Certificate of registration as Promoter,


(See Rule 23(2))

Order No. 24

Date: 10-11-2020

The certificate of registration is hereby granted to M/s GBP Real Assets, having its Office at Cabin No. 14, First Floor, GBP Business Square, Barwala Road, Derabassi, Punjab-140507 as a qualification to obtain a license u/s 5 of the Punjab Apartment and Property Regulation Act, 1995 and the rules made thereunder for developing a colony and constructing apartments which would be subject to following terms:-

- i) The certificate shall be operative in the jurisdiction of Local Government, state of Punjab Only.
- ii) The certificate doesnot entitle the promoter to set up a Colony without obtaining the requisite license as mandated under the Punjab Apartment and Property Regulation Act, 1995.
- iii) The certificate shall remain Valid for a period of five year from the date of its issue
- iv) The Certificate may be renewed on submission of fresh application alongwith prescribed fee provided that the application has been submitted three months before the date of expiry, as mentioned above.
- v) The promoter shall inform Local Government, Punjab in case development of any colony/apartment is undertaken by it in any area which is outside the jurisdiction of Local Government, Patiala Region.
- vi) The Promoter shall maintain a website which shall exhibit the details of allapprovals taken by with regard to any project undertaken by the promoter, which include this certificate, approved layout plans, payment terms ect. or any other documents/information which requires to be disseminated to the prospective buyers.
- vii) The undersigned reserves the right to withdraw or cancel this Certificate at any time during the tenure of its validity, if it is found that the promoter :-
 - a) has given any wrong information in his application for registration, or
 - b) has been adjudicated as insolvent or is under-charged insolvent, or
 - c) has been convicted under the Act or any other law relating to business of promoter or construction or use of premises, or
 - d) has contravened any of the terms and conditions of this Certificate or any of the provision of the Act or the rules made thereunder or any other Law enacted by the Central or the State Government.


**Regional Deputy Director
Local Government Patiala
-Cum-Competent Authority**